

# LIHALA & CO.

CHARTERED ACCOUNTANTS

11, Crooked Lane, Kolkata - 700 069

Phone: 2248-7109, 2243-5095

Email: lihalaco@yahoo.co.in

The Board of Directors

DLX Limited

Kanak Building ,41 Chowringhee Road,  
Kolkata - 700071

1. We have reviewed the accompanying statement of unaudited financial results of **DLX LIMITED** ("the Company") for the quarter/Period ended 30<sup>th</sup> September, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lihala & Co.,  
Chartered Accountants,  
FRN No.: 315052E

  
Ajay Gupta  
Partner, M. No. 312494  
UDIN: 23312494BGWPKS1244

Date: 14-November-2023

Place: Kolkata

BRANCH : BENGALURU

# DLX LIMITED

REG. OFFICE : KANAK BUILDING, 41, CHOWRINGHEE ROAD KOLKATA-700071  
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 Telephone No. 033 2288 3970/3972, Fax No. 033 2288 3581

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th SEPTEMBER, 2023

SL. NO.	PARTICULARS	(Rupees in Lakhs except figures of EPS)					
		QUARTER ENDED			Six Month Ended		YEAR ENDED
		30th September, 2023 (Unaudited)*	30th June, 2023 (Unaudited)	30th September, 2022 (Unaudited)	30st September, 2023 (Unaudited)	30th September, 2022 (Unaudited)	31st March, 2023 (AUDITED)
<b>1</b>	<b>Income From Operations</b>						
	Revenue From Operations	253.58	286.36	302.20	539.94	617.06	1,309.14
	Other Income	7.25	2.49	2.49	9.74	5.73	17.79
<b>2</b>	<b>Total Revenue</b>	<b>260.83</b>	<b>288.84</b>	<b>304.69</b>	<b>549.68</b>	<b>622.79</b>	<b>1,326.92</b>
<b>3</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	5.51	12.20	6.06	17.71	19.52	48.54
	(b) Purchases of stock-in-trade	30.89	12.91	24.28	43.80	29.26	39.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(108.23)	(17.73)	6.42	(125.96)	(112.35)	67.12
	(d) Employee benefits expense	213.83	198.17	269.50	412.00	469.40	978.58
	(e) Finance Costs	7.86	6.98	6.75	14.84	13.88	29.52
	(f) Depreciation and Amortisation expense	13.23	13.08	14.05	26.31	28.06	57.16
	(g) Other expenses	106.58	92.47	107.65	199.05	235.88	402.73
	<b>Total Expenses (3)</b>	<b>269.67</b>	<b>318.08</b>	<b>434.72</b>	<b>587.75</b>	<b>683.66</b>	<b>1,622.98</b>
<b>4</b>	<b>Profit / (Loss) before Exceptional Items &amp; Tax (2-3)</b>	<b>(8.84)</b>	<b>(29.24)</b>	<b>(130.03)</b>	<b>(38.07)</b>	<b>(60.87)</b>	<b>(296.06)</b>
<b>5</b>	<b>Exceptional items</b>						
<b>6</b>	<b>Profit / (Loss) before tax (4 + / - 5)</b>	<b>(8.84)</b>	<b>(29.24)</b>	<b>(130.03)</b>	<b>(38.07)</b>	<b>(60.87)</b>	<b>(296.06)</b>
<b>7</b>	<b>Tax Expense</b>	<b>(1.86)</b>	<b>(1.07)</b>	<b>(9.63)</b>	<b>(2.93)</b>	<b>8.21</b>	<b>92.12</b>
<b>8</b>	<b>Profit / (Loss) for the period (6 + / - 7)</b>	<b>(6.97)</b>	<b>(28.17)</b>	<b>(139.66)</b>	<b>(35.14)</b>	<b>(69.09)</b>	<b>(388.18)</b>
<b>9</b>	<b>Other Comprehensive Income, Net of Income Tax</b>						
	A. Items that will not be reclassified to profit or loss (net of tax)	3.21	2.27	0.52	5.48	(0.89)	19.39
	B. Items that will be reclassified to profit or loss (net of tax)						
	<b>Total other comprehensive income, net of Income Tax</b>	<b>3.21</b>	<b>2.27</b>	<b>0.52</b>	<b>5.48</b>	<b>(0.89)</b>	<b>19.39</b>
<b>10</b>	<b>Total comprehensive Income for the period [Comprising Profit/(Loss) and Other Comprehensive Income] (8 +/- 9)</b>	<b>(3.76)</b>	<b>(25.90)</b>	<b>(139.14)</b>	<b>(29.66)</b>	<b>(69.97)</b>	<b>(368.80)</b>
<b>11</b>	<b>Paid-up equity share capital (Face Value of Rs.10/- per share)</b>	<b>642.05</b>	<b>642.05</b>	<b>642.05</b>	<b>642.05</b>	<b>642.05</b>	<b>642.05</b>
<b>12</b>	<b>Other Equity</b>						<b>(459.91)</b>
<b>13</b>	<b>Earnings per share (of Rs.10/- each) (not annualised) :</b>						
	(a) Basic	(0.11)	(0.44)	(2.18)	(0.55)	(1.08)	(6.05)
	(b) Diluted	(0.11)	(0.44)	(2.18)	(0.55)	(1.08)	(6.05)



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th September, 2023

## Notes:

1. These Statements are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
2. Tea Industry being seasonal in nature, the results above cannot be indicative for the full year.
3. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 14th November, 2023.
4. The Segment information has been prepared in line with the review of operating results as per Ind AS 108 "Operating Segments". Accordingly, the Company's operating segments are (i) Tea, (ii) Tourism and Others.
5. The figures of quarter ended September 30, 2023 are the balancing figures between unadited figures in respect of half year ended September 30, 2023 and published figures upto the first quarter of the relevant financial year.
6. Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.

By the Order of the Board of Directors  
For DLX LIMITED



For DLX LIMITED  
*Pradyumn Koley*

Director

DIN: 00434909

Place: Kolkata

Date: 14th November, 2023



**DLX LIMITED**

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**STATEMENT OF UNAUDITED BALANCE SHEET**

(Rs. In Lakhs)

PARTICULARS	As at 30th	As at 31st March,
	September, 2023	2023
	(Unaudited)	(Audited)
<b>A. ASSETS</b>		
(1) Non-Current Assets		
(a) Property, plant and equipment	1,131.10	1,155.37
(b) Capital work-in-progress		
(c) Financial assets		
(i) Investments	94.78	88.99
(ii) Others	233.51	186.97
(d) Deferred tax assets (Net)	36.89	29.16
(e) Other non-current assets	1.47	0.75
<b>Total Non-Current Assets</b>	<b>1,497.75</b>	<b>1,461.24</b>
(2) Current assets		
(a) Inventories	218.06	88.71
(b) Financial assets		
(i). Trade Receivables	60.43	40.27
(ii). Cash and cash equivalents	61.10	173.78
(iii). Others	15.93	20.18
(c) Current Tax Asset (net)		
(d) Other current assets	41.31	48.93
<b>Total Current Assets</b>	<b>396.84</b>	<b>371.88</b>
<b>Total Assets (1+2)</b>	<b>1,894.59</b>	<b>1,833.12</b>
<b>B. EQUITY AND LIABILITIES</b>		
(1) Equity		
(a) Equity Share Capital	642.05	642.05
(b) Other Equity	(489.57)	(459.91)
<b>Total Equity</b>	<b>152.48</b>	<b>182.14</b>
(2) Liabilities		
(i) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	979.27	963.27
(b) Other non-current liabilities	23.12	23.38
<b>Total Non-Current Liabilities</b>	<b>1,002.39</b>	<b>986.65</b>
(ii) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	57.95	70.18
(ii) Trade payables		
Total Outstanding dues of Micro Enterprises & Small Enterprises		
Total Outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	54.00	27.81
(iii) Other financial liabilities	28.94	43.03
(b) Other current liabilities	204.31	144.45
(c) Provisions	388.36	369.93
(d) Current Tax Liabilities (Net)	6.17	8.94
<b>Total Current Liabilities</b>	<b>739.72</b>	<b>664.34</b>
<b>Total Liabilities (i)+(ii)</b>	<b>1,742.11</b>	<b>1,650.99</b>
<b>Total Equity and Liabilities (1+2)</b>	<b>1,894.59</b>	<b>1,833.12</b>



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**CASH FLOW STATEMENT**

PARTICULARS	(` in Lakhs)	
	Year ended 30th September, 2023 (`)	Year ended 30th September,2022 (`)
<b>A. Cash Flow from Operating Activities</b>		
Profit before income tax		
<b>Adjustments for:</b>	<b>(38.07)</b>	<b>(60.87)</b>
Depreciation and amortisation expense	-	-
Finance Costs	26.31	28.06
Interest Income	14.84	13.88
Dividend Income	(7.40)	(1.16)
Employee Benefit Expense	(0.41)	(0.11)
Subsidy received	18.43	-
Amortization of Government Grants	(0.26)	(0.27)
<b>Operating Profit before Working Capital changes</b>	<b>13.44</b>	<b>(20.47)</b>
Increase/(Decrease) in Trade Payables	26.19	1.93
Increase/(Decrease) in Provisions	-	(8.71)
Increase/(Decrease) in Other Financial Liabilities	(14.10)	5.58
Increase/(Decrease) in Other Current Liabilities	59.87	86.06
Decrease/(Increase) in Trade Receivables	(20.16)	(24.09)
Decrease/(Increase) in Inventories	(129.35)	(103.98)
Decrease/(Increase) in Other Non-Current Assets		0.43
Decrease/(Increase) in Other Non-Current Financial Assets		62.00
Decrease/(Increase) in Other Current Financial Assets		(1.07)
Decrease/(Increase) in Other Current Assets	0.60	(13.70)
<b>Cash generated from Operations</b>	<b>(63.51)</b>	<b>(16.02)</b>
Income taxes paid	(7.87)	4.00
<b>Net Cash from Operating Activities</b>	<b>(71.38)</b>	<b>(12.02)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(2.04)	(1.25)
Dividend Received	0.41	0.11
Interest Received	(28.60)	1.16
<b>Net Cash from Investing Activities</b>	<b>(30.23)</b>	<b>0.02</b>
<b>C. Cash Flow from Financing Activities</b>		
Issue of Preference Share		-
Proceeds/ (Repayment) from Long-Term Borrowings	3.54	(0.48)
Proceeds/ (Repayment) from Short-Term Borrowings	(10.49)	44.53
Interest paid	(2.37)	(13.88)
<b>Net Cash from Financing Activities</b>	<b>(9.33)</b>	<b>30.17</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(110.95)</b>	<b>18.17</b>
Cash and Cash Equivalents at the Beginning of the Year	114.10	118.28
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>3.15</b>	<b>136.45</b>



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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023**

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**SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

		QUARTER ENDED			HALF YEAR ENDED		(Rs. In Lakhs)
SL. NO	PARTICULARS	30th September, 2023	30th June, 2023	30th September, 2022	30th September, 2023	30th September, 2022	Year Ended 31st March, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b> ( Net Sale/Income from Segment)						
a	Segment A - Tea	209.22	147.63	246.39	356.85	434.60	725.67
b	Segment- B -Tourism	56.07	146.57	64.49	202.64	207.51	612.14
	<b>Total</b>	<b>265.29</b>	<b>294.21</b>	<b>310.88</b>	<b>559.49</b>	<b>642.11</b>	<b>1337.81</b>
	Unallocated Revenue	10.21	9.68	4.26	19.89	12.53	30.93
	<b>Total</b>	<b>275.50</b>	<b>303.89</b>	<b>315.14</b>	<b>579.38</b>	<b>654.64</b>	<b>1368.74</b>
	Less- Inter Segment Revenue	14.66	15.05	10.46	29.71	31.85	41.82
	<b>Total Revenue</b>	<b>260.85</b>	<b>288.84</b>	<b>304.69</b>	<b>549.68</b>	<b>622.79</b>	<b>1326.92</b>
<b>2</b>	<b>Segment Results</b> Profit( Loss) before Tax & Interest from Segments						
a	Segment A - Tea	3.21	(96.71)	(115.01)	(93.50)	(81.45)	(434.87)
b	Segment- B -Tourism	(4.99)	69.87	(3.66)	64.88	54.01	162.55
	<b>Total</b>	<b>(1.78)</b>	<b>(26.84)</b>	<b>(118.67)</b>	<b>(28.62)</b>	<b>(27.44)</b>	<b>(272.32)</b>
	Unallocable	0.80	4.58	(4.61)	5.38	(19.56)	5.79
	<b>Total</b>	<b>(0.98)</b>	<b>(22.26)</b>	<b>(123.28)</b>	<b>(23.24)</b>	<b>(46.99)</b>	<b>(266.53)</b>
	Less: i) Interest	(7.86)	(6.98)	(6.75)	(14.84)	(13.88)	(29.52)
	<b>Total Profit / (Loss) before tax</b>	<b>(8.83)</b>	<b>(29.24)</b>	<b>(130.03)</b>	<b>(38.07)</b>	<b>(60.87)</b>	<b>(296.06)</b>
<b>3</b>	<b>Assets</b>						
a	Segment A - Tea	1338.51	1236.51	1461.87	1338.51	1461.87	1257.06
b	Segment- B -Tourism	142.18	145.15	152.63	142.18	152.63	174.67
	<b>Total</b>	<b>1480.70</b>	<b>1381.66</b>	<b>1614.50</b>	<b>1480.70</b>	<b>1614.50</b>	<b>1431.74</b>
	Unallocated Assets	413.89	395.00	308.42	413.89	308.42	401.39
	<b>Total Assets</b>	<b>1894.59</b>	<b>1776.66</b>	<b>1922.91</b>	<b>1894.59</b>	<b>1922.91</b>	<b>1833.12</b>
<b>4</b>	<b>Liabilities</b>						
a	Segment A - Tea	772.64	717.84	775.82	772.64	775.82	730.14
b	Segment- B -Tourism	208.88	139.60	207.79	208.88	207.79	156.94
	<b>Total</b>	<b>981.53</b>	<b>857.43</b>	<b>983.61</b>	<b>981.53</b>	<b>983.61</b>	<b>887.08</b>
	Unallocated Liabilities	760.59	762.99	747.29	760.59	747.29	763.91
	<b>Total Liabilities</b>	<b>1742.11</b>	<b>1620.42</b>	<b>1730.90</b>	<b>1742.11</b>	<b>1730.90</b>	<b>1650.99</b>

